

	Environmental policy	Creation date: 15/11/2015
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		Company: Goldtree Ltd
		Confidentiality: Internal
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SUSTAINABILITY DEPARTMENT		GTPOL003

Goldtree is aware of its impact on the environment and recognizes its responsibility towards the future. The company is committed to operating in an environmentally responsible and sustainable manner and minimizing its impact on the environment. The aim of this policy is to make clear the company's commitment to, and methods of, continuously improving the environmental and social performance of all its operations. Goldtree applies the following policy to communicate our values and expectations to all employees and stakeholders. The management expects all its employees, business partners and associates to adhere and apply this policy.

Goldtree SL Ltd commits to complying with international, national, and local environmental regulations, guidelines and standards in all steps of its operations as well as the principles and criteria of RSPO (Roundtable on sustainable Palm Oil). Therefore, our Policy objectives are:

POLLUTION PREVENTION

Goldtree is committed to minimizing its environmental impact by preventing pollution and ensuring that:

- ☉ Monitoring of the environmental and social impacts of its operations and the effectiveness of mitigation measures through environmental analyses.
- ☉ Use of hazardous materials and products is avoided, substitutes are used wherever feasible and all reasonable steps are taken to protect the environment.
- ☉ The use of the integrated Pest Management methods instead of pesticides.
- ☉ Appropriate spill prevention and spill management procedures are implemented where environmental hazards exist.
- ☉ All waste types are adequately managed through reducing, recovering, sorting, reusing and recycling, including effluents.
- ☉ Greenhouse gas emissions are evaluated on a yearly basis and mitigation plans are developed and implemented

RESPECT FOR THE ENVIRONMENT:

Goldtree commits to:

- ☉ Respecting the High Conservation Value (HCV) and High Carbon Stock (HCS) areas by doing third party assessments, protecting and monitoring them.
- ☉ Preserving biodiversity, including rare, threatened and endangered flora and fauna (hunting is prohibited; hunting of protected species is sanctioned as serious misconduct).
- ☉ protecting watercourses within the concession by creating, re-establishing and maintaining buffer zones.
- ☉ Protect and not cut trees in conservation areas.
- ☉ Implementing reforestation programs for land set aside for conservation when necessary.
- ☉ Continuous improvement in environmental performance through periodical internal and external audits.
- ☉ Certifying its oil palm activities through the RSPO certification, and Adhere to the Organic farming

standards as set out by the EOS (Eocert Organic Standard) and EU-regulation 834/2007.

USE OF NATURAL RESOURCES AND ENERGY

Goldtree is committed to using natural resources in a sustainable manner and will therefore strive to:

- ☉ Minimize the use of fossil fuels and use renewable energy wherever feasible.
- ☉ Promote efficient use of natural resources throughout its operations.
- ☉ Control and reduce energy linked to transport, thermic equipment, engines and electricity usage.
- ☉ Apply best industrial, agronomic and management practices recommended by recognized organizations in order to minimize and control erosion, improve long-term soil fertility and reduce consumption and maintain adequate quality and quantity of fresh water.

ZERO BURNING

Goldtree is committed to implementing a strict zero burning policy and ensuring that:

- ☉ Fire is not used in any operations.
- ☉ Employees are sensitized on the zero-burning policy and fire surveillance teams are trained to monitor, react to, control and manage involuntary fire outbreaks in the plantations

STAKEHOLDERS AWARENESS

The company is committed to ensuring the safety of its products and operations in order to operate in an environmentally and socially responsible way. Goldtree ensures that its environmental objectives are known to all by:

- ☉ Promoting environmental awareness among employees, training, educating and informing them on environmental issues that may affect their work and sensitizing them on sustainable use of resources and protection of conservation areas.
- ☉ Communicating the company's environmental commitments to stakeholders and encouraging them to support them.
- ☉ Working only with suppliers that support our environmental commitments by gradually including this policy in new contracts.
- ☉ Being transparent with surrounding communities, authorities, customers and relevant stakeholders, regarding the activities and their impacts on the environment and addressing their concerns

Date of approval: January 2020

Signed: Pieter Van Dessel
General Manager Goldtree (SL) Ltd

